

Philippine National Construction Corporation
Quarter Trial Balance
As of September 30, 2025
(in Philippine Peso)

| | Account Title | Account Code | Debit | Credit |
|---|---------------|--------------|-------|--------|
| Assets | | | | |
| Current Assets | | | | |
| Investments | | | | |
| Investments in Time Deposits | | | | |
| Investments in Time Deposits-Local Currency | | | | |
| Receivables | | | | |
| Other Receivables | | | | |
| Due from Officers and Employees | | | | |
| Allowance for Impairment-Due from Officers and Employees | | | | |
| Other Receivables | | | | |
| Allowance for Impairment-Other Receivables | | | | |
| Inter-Agency Receivables | | | | |
| Due from National Government Agencies | | | | |
| Due from Subsidiaries | | | | |
| Loans and Receivable Accounts | | | | |
| Accounts Receivable | | | | |
| Interests Receivable | | | | |
| Allowance for Impairment-Interests Receivable | | | | |
| Contributions and Premiums Receivable | | | | |
| Receivables from Joint Ventures | | | | |
| Lease Receivable | | | | |
| Operating Lease Receivable | | | | |
| Allowance for Impairment-Operating Lease Receivable | | | | |
| Other Assets | | | | |
| Prepayments | | | | |
| Withholding Tax at Source | | | | |
| Creditable Input Tax | | | | |
| Other Prepayments | | | | |
| Prepaid Registration | | | | |
| Prepaid Insurance | | | | |
| Cash and Cash Equivalents | | | | |
| Cash on Hand | | | | |
| Petty Cash | | | | |
| Cash in Bank-Local Currency | | | | |
| Cash in Bank-Local Currency, Current Account | | | | |
| Cash Equivalents | | | | |
| Treasury Bills | | | | |
| Inventories | | | | |
| Inventory Held for Consumption | | | | |
| Office Supplies Inventory | | | | |
| Fuel, Oil and Lubricants Inventory | | | | |
| Other Supplies and Materials Inventory | | | | |
| Allowance for Impairment-Other Supplies and Materials Inventory | | | | |
| Medical, Dental and Laboratory Supplies Inventory | | | | |
| Non-current Assets | | | | |
| Deferred Tax Assets | | | | |
| Deferred Tax Assets | | | | |
| Deferred Tax Assets | | | | |
| Investments | | | | |
| Investments in Joint Venture | | | | |
| Investments in Joint Ventures | | | | |
| Financial Assets at Fair Value Through Other Comprehensive Income | | | | |
| Financial Assets at Fair Value Through Other Comprehensive Income | | | | |
| Other Investments | | | | |
| Investments in Stocks | | | | |
| Allowance for Impairment-Investments in Stocks | | | | |
| Other Investments | | | | |
| Allowance for Impairment-Other Investments | | | | |
| Investments in Subsidiaries | | | | |
| Investments in Subsidiaries | | | | |
| Allowance for Impairment-Investments in Subsidiaries | | | | |
| Receivables | | | | |
| Other Receivables | | | | |
| Due from Officers and Employees | | | | |
| Allowance for Impairment-Due from Officers and Employees | | | | |
| Loans and Receivable Accounts | | | | |
| Accounts Receivable | | | | |
| Allowance for Impairment-Accounts Receivable | | | | |
| Investment Property | | | | |
| Land and Buildings | | | | |
| Investment Property, Buildings | | | | |
| Investment Property, Land | | | | |
| Accumulated Depreciation-Investment Property, Buildings | | | | |
| Intangible Assets | | | | |
| Intangible Assets | | | | |
| Computer Software | | | | |
| Other Assets | | | | |
| Deposits | | | | |
| Other Deposits | | | | |
| Guaranty Deposits | | | | |
| Restricted Fund | | | | |
| Restricted Fund | | | | |
| Other Assets | | | | |
| Other Assets | | | | |
| Deferred Charges/Losses | | | | |
| Accumulated Impairment Losses-Other Assets | | | | |
| Property, Plant and Equipment | | | | |
| Furniture, Fixtures and Books | | | | |
| Accumulated Depreciation-Furniture and Fixtures | | | | |
| Furniture and Fixtures | | | | |
| Buildings and Other Structures | | | | |
| Buildings | | | | |
| Accumulated Depreciation-Buildings | | | | |
| Machinery and Equipment | | | | |
| Accumulated Depreciation-Office Equipment | | | | |
| Accumulated Depreciation-Information and Communication Technology Equipment | | | | |
| Sports Equipment | | | | |
| Other Machinery and Equipment | | | | |
| Accumulated Depreciation-Other Machinery and Equipment | | | | |
| Office Equipment | | | | |
| Information and Communication Technology Equipment | | | | |
| Accumulated Depreciation-Sports Equipment | | | | |
| Communications Equipment | | | | |
| Accumulated Depreciation-Communications Equipment | | | | |
| Construction and Heavy Equipment | | | | |
| Accumulated Depreciation-Construction and Heavy Equipment | | | | |
| Transportation Equipment | | | | |
| Motor Vehicles | | | | |
| Accumulated Depreciation-Motor Vehicles | | | | |

| | | | |
|---|-----------------|-------------------------|--------------------------|
| Infrastructure Assets | 10603000 | 2,182,996,127.47 | 2,182,996,127.47 |
| Road Networks | 10603010 | 2,182,996,127.47 | - |
| Accumulated Depreciation-Road Networks | 10603011 | - | 2,182,996,127.47 |
| Land | 10601000 | 2,268,135,528.40 | - |
| Land | 10601010 | 2,268,135,528.40 | - |
| Land Improvements | 10602000 | 24,399,465.34 | 23,622,465.34 |
| Accumulated Depreciation-Other Land Improvements | 10602991 | - | 23,622,465.34 |
| Other Land Improvements | 10602990 | 24,399,465.34 | - |
| Leased Assets Improvements | 10609000 | 4,373,670.13 | 4,373,667.13 |
| Accumulated Depreciation-Leased Assets Improvements, Buildings and Other Structures | 10609021 | - | 4,373,667.13 |
| Leased Assets Improvements, Buildings and Other Structures | 10609020 | 4,373,670.13 | - |
| Liabilities | 20000000 | - | 25,716,313,960.62 |
| Current Liabilities | 20000000 | - | 11,538,262,032.29 |
| Trust Liabilities | 20400000 | - | 104,037,785.95 |
| Trust Liabilities | 20401000 | - | 104,037,785.95 |
| Trust Liabilities | 20401010 | - | 4,414,628.75 |
| Customers' Deposits Payable | 20401050 | - | 99,623,157.20 |
| Inter-Agency Payables | 20200000 | - | 59,603,953.95 |
| Inter-Agency Payables | 20201000 | - | 59,603,953.95 |
| Income Tax Payable | 20201130 | - | 58,942,977.98 |
| Due to Pag-IBIG | 20201030 | - | 24,297.06 |
| Due to NGAs | 20201050 | - | 137,676.21 |
| Due to BIR | 20201010 | - | 499,002.70 |
| Financial Liabilities | 20100000 | - | 11,312,771,449.74 |
| Payables | 20101000 | - | 23,779,433.73 |
| Accounts Payable | 20101010 | - | 23,779,433.73 |
| Other Financial Liabilities | 20199000 | - | 11,288,992,016.01 |
| Other Financial Liabilities | 20199990 | - | 11,288,992,016.01 |
| Deferred Credits/Unearned Revenue/Income | 20500000 | - | 61,848,842.65 |
| Unearned Revenue/Income | 20502000 | - | 65,000.00 |
| Unearned Revenue/Income-Investment Property | 20502010 | - | 65,000.00 |
| Deferred Credits | 20501000 | - | 61,783,842.65 |
| Other Deferred Credits | 20501990 | - | 49,199,866.39 |
| Output Tax | 20501030 | - | 12,583,976.26 |
| Non-current Liabilities | 20000000 | - | 14,178,051,928.33 |
| Deferred Tax Liabilities | 20900000 | - | 14,178,051,928.33 |
| Deferred Tax Liabilities | 20901000 | - | 14,178,051,928.33 |
| Deferred Tax Liabilities | 20901010 | - | 14,178,051,928.33 |
| Equity | 30000000 | 129,041,580.09 | 36,949,602,819.49 |
| Unrealized Gain/(Loss) | 30500000 | 24,000.00 | - |
| Unrealized Gain/(Loss) | 30501000 | 24,000.00 | - |
| Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Instruments | 30501020 | 24,000.00 | - |
| Retained Earnings/(Deficit) | 30700000 | - | 27,402,059,242.93 |
| Retained Earnings/(Deficit) | 30701000 | - | 27,402,059,242.93 |
| Retained Earnings/(Deficit) | 30701010 | - | 27,402,059,242.93 |
| Stockholders' Equity | 30800000 | 129,017,580.09 | 7,937,780,701.13 |
| Stockholders' Equity | 30801000 | 129,017,580.09 | 7,937,780,701.13 |
| Share Premium | 30801020 | - | 46,137,443.18 |
| Share Capital | 30801010 | - | 2,339,916,950.64 |
| Subscriptions Receivable | 10399060 | 56,158,830.64 | - |
| Subscribed Share Capital | 30801030 | 56,158,831.00 | - |
| Treasury Shares | 30801040 | 16,699,918.45 | - |
| Other Equity Instruments | 30801990 | - | 5,551,726,307.31 |
| Revaluation Surplus | 30200000 | - | 1,609,762,875.43 |
| Revaluation Surplus | 30201000 | - | 1,609,762,875.43 |
| Revaluation Surplus | 30201010 | - | 1,609,762,875.43 |
| Revenue/Income | 40000000 | - | 710,933,682.44 |
| Service and Business Income | 40200000 | - | 710,740,131.17 |
| Business Income | 40202000 | - | 710,740,131.17 |
| Rent/Lease Income | 40202050 | - | 239,788,415.08 |
| Dividend Income | 40202200 | - | 12,139,247.00 |
| Interest Income | 40202210 | - | 129,794,518.19 |
| Share in the Profit/Revenue of Joint Venture | 40202220 | - | 329,017,950.90 |
| Other Non-Operating Income | 40600000 | - | 193,551.27 |
| Reversal of Impairment Loss | 40602000 | - | 174,620.55 |
| Reversal of Impairment Loss | 40602010 | - | 174,620.55 |
| Miscellaneous Income | 40699000 | - | 18,930.72 |
| Miscellaneous Income | 40699990 | - | 18,930.72 |
| Expenses | 50000000 | 366,595,470.18 | - |
| Maintenance and Other Operating Expenses | 50200000 | 111,152,711.86 | - |
| Supplies and Materials Expenses | 50203000 | 3,340,784.23 | - |
| Drugs and Medicines Expenses | 50203070 | 11,611.88 | - |
| Semi-Expendable Machinery and Equipment Expenses | 50203210 | 1,412,377.75 | - |
| Semi-Expendable Furniture, Fixtures and Books Expenses | 50203220 | 28,571.43 | - |
| Electrical Supplies and Materials Expenses | 50203260 | 5,492.35 | - |
| Other Supplies and Materials Expenses | 50203990 | 72,623.10 | - |
| Office Supplies Expenses | 50203010 | 685,831.56 | - |
| Fuel, Oil and Lubricants Expenses | 50203090 | 1,124,276.16 | - |
| Communication Expenses | 50205000 | 898,914.46 | - |
| Postage and Courier Services | 50205010 | 29,603.00 | - |
| Telephone Expenses | 50205020 | 552,796.76 | - |
| Internet Subscription Expenses | 50205030 | 298,175.34 | - |
| Cable, Satellite, Telegraph and Radio Expenses | 50205040 | 18,339.36 | - |
| Professional Services | 50211000 | 5,038,544.93 | - |
| Legal Services | 50211010 | 959,227.97 | - |
| Auditing Services | 50211020 | 2,608,781.22 | - |
| Other Professional Services | 50211990 | 1,470,535.74 | - |
| Repairs and Maintenance | 50213000 | 583,298.24 | - |
| Repairs and Maintenance-Transportation Equipment | 50213060 | 247,654.03 | - |
| Repairs and Maintenance-Other Property, Plant and Equipment | 50213990 | 215,568.53 | - |
| Repairs and Maintenance-Furniture and Fixtures | 50213070 | 2,635.00 | - |
| Repairs and Maintenance-Buildings and Other Structures | 50213040 | 107,840.11 | - |
| Repairs and Maintenance-Machinery and Equipment | 50213050 | 9,600.57 | - |
| Other Maintenance and Operating Expenses | 50299000 | 2,856,879.02 | - |
| Subscription Expenses | 50299070 | 89,132.41 | - |
| Major Events and Conventions Expenses | 50299180 | 837,804.85 | - |
| Other Maintenance and Operating Expenses | 50299990 | 601,048.58 | - |
| Membership Dues and Contributions to Organizations | 50299060 | 57,369.50 | - |
| Donations | 50299080 | 10,000.00 | - |
| Advertising, Promotional and Marketing Expenses | 50299010 | 38,015.00 | - |
| Representation Expenses | 50299030 | 1,223,508.68 | - |
| Utility Expenses | 50204000 | 1,764,548.04 | - |
| Water Expenses | 50204010 | 342,391.80 | - |
| Electricity Expenses | 50204020 | 1,422,156.24 | - |
| General Services | 50212000 | 13,466,100.81 | - |
| Security Services | 50212030 | 11,735,580.03 | - |
| Other General Services | 50212990 | 1,730,520.78 | - |
| Taxes, Insurance Premiums and Other Fees | 50215000 | 81,786,877.79 | - |
| Insurance/Reinsurance Expenses | 50215030 | 685,144.66 | - |
| Taxes, Duties and Licenses | 50215010 | 7,285,654.08 | - |
| Fidelity Bond Premiums | 50215020 | 93,283.50 | - |
| Income Tax Expenses | 50215040 | 73,722,795.55 | - |
| Traveling Expenses | 50201000 | 1,200,718.53 | - |
| Traveling Expenses-Local | 50201010 | 1,200,718.53 | - |
| Training and Scholarship Expenses | 50202000 | 216,045.81 | - |
| Training Expenses | 50202010 | 216,045.81 | - |

| | | | |
|--|-----------------|--------------------------|----------------------------|
| Personnel Services | 50100000 | 57,923,775.47 | - |
| Other Compensation | 50102000 | 18,960,020.76 | - |
| Clothing/Uniform Allowance | 50102040 | 343,000.00 | - |
| Honoraria | 50102100 | 1,384,000.00 | - |
| Mid-Year Bonus | 50102160 | 3,942,418.19 | - |
| Other Bonuses and Allowances | 50102990 | 808,333.43 | - |
| Personnel Economic Relief Allowance (PERA) | 50102010 | 963,611.75 | - |
| Directors and Committee Members' Fees | 50102170 | 7,205,066.74 | - |
| Overtime and Night Pay | 50102130 | 1,324,204.17 | - |
| Year End Bonus | 50102140 | 2,787,303.02 | - |
| Cash Gift | 50102150 | 202,083.46 | - |
| Salaries and Wages | 50101000 | 32,110,551.93 | - |
| Salaries and Wages-Regular | 50101010 | 32,110,551.93 | - |
| Personnel Benefit Contributions | 50103000 | 2,317,805.48 | - |
| Pag-IBIG Contributions | 50103020 | 97,000.00 | - |
| PhilHealth Contributions | 50103030 | 598,955.48 | - |
| Employees Compensation Insurance Premiums | 50103040 | 1,621,850.00 | - |
| Other Personnel Benefits | 50104000 | 4,535,397.30 | - |
| Terminal Leave Benefits | 50104030 | 2,925,145.19 | - |
| Other Personnel Benefits | 50104990 | 1,610,252.11 | - |
| Financial Expenses | 50300000 | 192,983,300.00 | - |
| Financial Expenses | 50301000 | 192,983,300.00 | - |
| Bank Charges | 50301040 | 11,700.00 | - |
| Other Financial Charges | 50301990 | 192,971,600.00 | - |
| Non-Cash Expenses | 50500000 | 4,535,682.85 | - |
| Depreciation | 50501000 | 4,535,682.85 | - |
| Depreciation-Buildings and Other Structures | 50501040 | 1,372,064.94 | - |
| Depreciation-Transportation Equipment | 50501060 | 3,065,498.89 | - |
| Depreciation-Other Property, Plant and Equipment | 50501990 | 17,360.07 | - |
| Depreciation-Machinery and Equipment | 50501050 | 80,758.95 | - |
| Total | P | 65,999,969,491.41 | P 65,999,969,491.41 |