

Philippine National Construction Corporation
Quarter Trial Balance
As of September 30, 2025
(in Philippine Peso)

	Account Title	Account Code	Debit	Credit
Assets				
Current Assets				
Investments				
Investments in Time Deposits		10000000	65,504,332,441.14	2,623,119,028.86
Investments in Time Deposits-Local Currency		10000000	4,354,841,095.56	60,924,546.10
Receivables				
Other Receivables		10200000	3,157,853,148.43	-
Due from Officers and Employees		10211000	3,157,853,148.43	-
Allowance for Impairment-Due from Officers and Employees		10211010	3,157,853,148.43	-
Other Receivables		10300000	835,176,614.65	57,409,583.88
Allowance for Impairment-Other Receivables		10399000	147,508,967.37	2,417,565.47
Inter-Agency Receivables		10399020	452,937.96	-
Due from National Government Agencies		10399022	-	37,948.74
Due from Subsidiaries		10399990	147,056,029.41	-
Loans and Receivable Accounts		10399992	-	2,379,616.73
Accounts Receivable		10303000	150,857,703.07	-
Interests Receivable		10303010	150,000,000.00	-
Allowance for Impairment-Interests Receivable		10303060	857,703.07	-
Contributions and Premiums Receivable		10301090	30,600.00	163,499.30
Receivables from Joint Ventures		10301220	43,724,106.52	-
Lease Receivable		10302000	383,069,801.60	54,828,519.11
Operating Lease Receivable		10302010	383,069,801.60	-
Allowance for Impairment-Operating Lease Receivable		10302012	-	54,828,519.11
Other Assets		19900000	63,950,307.96	-
Prepayments		19902000	63,950,307.96	-
Withholding Tax at Source		19902080	62,779,309.22	-
Creditable Input Tax		19902070	74,571.46	-
Other Prepayments		19902990	35,906.25	-
Prepaid Registration		19902030	823,209.43	-
Prepaid Insurance		19902050	237,311.60	-
Cash and Cash Equivalents		10100000	291,725,855.70	-
Cash on Hand		10101000	315,000.00	-
Petty Cash		10101020	315,000.00	-
Cash in Bank-Local Currency		10102000	91,410,954.89	-
Cash in Bank-Local Currency, Current Account		10102020	91,410,954.89	-
Cash Equivalents		10105000	199,999,900.81	-
Treasury Bills		10105010	199,999,900.81	-
Inventories		10400000	6,135,172.82	3,514,962.22
Inventory Held for Consumption		10404000	6,135,172.82	3,514,962.22
Office Supplies Inventory		10404010	848,347.91	-
Fuel, Oil and Lubricants Inventory		10404080	389,520.91	-
Other Supplies and Materials Inventory		10404990	4,838,140.34	-
Allowance for Impairment-Other Supplies and Materials Inventory		10404992	-	3,514,962.22
Medical, Dental and Laboratory Supplies Inventory		10404070	59,163.66	-
Non-current Assets		10000000	61,149,491,341.58	2,562,194,482.76
Deferred Tax Assets		11200000	24,542,414.37	-
Deferred Tax Assets		11201000	24,542,414.37	-
Deferred Tax Assets		11201010	24,542,414.37	-
Investments		10200000	1,726,827,691.08	177,467,410.58
Investments in Joint Venture		10205000	1,485,816,700.00	-
Investments in Joint Ventures		10205010	1,485,816,700.00	-
Financial Assets at Fair Value Through Other Comprehensive Income		10213000	796,970.00	-
Financial Assets at Fair Value Through Other Comprehensive Income		10213010	796,970.00	-
Other Investments		10299000	15,020,131.82	13,473,521.52
Investments in Stocks		10299010	13,368,079.47	-
Allowance for Impairment-Investments in Stocks		10299012	-	13,186,921.52
Other Investments		10299990	1,652,052.35	-
Allowance for Impairment-Other Investments		10299992	-	286,600.00
Investments in Subsidiaries		10210000	225,193,889.26	163,993,889.06
Investments in Subsidiaries		10210010	225,193,889.26	-
Allowance for Impairment-Investments in Subsidiaries		10210012	-	163,993,889.06
Receivables		10300000	103,312,641.23	4,820,951.00
Other Receivables		10399000	52,443,458.75	669,385.87
Due from Officers and Employees		10399022	-	669,385.87
Allowance for Impairment-Due from Officers and Employees		10399022	-	669,385.87
Loans and Receivable Accounts		10301000	50,879,182.48	4,151,565.13
Accounts Receivable		10301010	50,879,182.48	-
Allowance for Impairment-Accounts Receivable		10301012	-	4,151,565.13
Investment Property		10500000	54,520,794,386.57	4,017,629.21
Land and Buildings		10501000	54,520,794,386.57	4,017,629.21
Investment Property, Buildings		10501020	325,666,386.57	-
Investment Property, Land		10501010	54,195,128,000.00	-
Accumulated Depreciation-Investment Property, Buildings		10501021	-	4,017,629.21
Intangible Assets		10800000	446,428.57	-
Intangible Assets		10801000	446,428.57	-
Computer Software		10801020	446,428.57	-
Other Assets		19900000	96,094,621.37	7,812,276.74
Deposits		19903000	74,789,486.55	-
Other Deposits		19903990	3,717,486.55	-
Guaranty Deposits		19903020	71,072,000.00	-
Restricted Fund		19904000	14,270,209.44	-
Restricted Fund		19904010	14,270,209.44	-
Other Assets		19999000	7,034,925.38	7,812,276.74
Other Assets		19999990	232,192.70	-
Deferred Charges/Losses		19999080	6,802,732.68	-
Accumulated Impairment Losses-Other Assets		19999992	-	7,812,276.74
Property, Plant and Equipment		10600000	4,677,473,158.39	2,368,076,215.23
Furniture, Fixtures and Books		10607000	1,309,959.75	1,309,944.73
Accumulated Depreciation-Furniture and Fixtures		10607011	-	1,309,944.73
Furniture and Fixtures		10607010	1,309,959.75	-
Buildings and Other Structures		10604000	122,998,435.36	111,383,345.16
Buildings		10604010	122,998,435.36	-
Accumulated Depreciation-Buildings		10604011	-	111,383,345.16
Machinery and Equipment		10605000	23,618,202.30	16,843,474.41
Accumulated Depreciation-Office Equipment		10605021	-	2,056,826.91
Accumulated Depreciation-Information and Communication Technology Equipment		10605031	-	5,407,139.11
Sports Equipment		10605130	181,801.83	-
Other Machinery and Equipment		10605990	5,498,430.62	-
Accumulated Depreciation-Other Machinery and Equipment		10605991	-	5,179,648.95
Office Equipment		10605020	2,056,842.91	-
Information and Communication Technology Equipment		10605030	5,583,921.73	-
Accumulated Depreciation-Sports Equipment		10605131	-	181,697.83
Communications Equipment		10605070	190,000.00	-
Accumulated Depreciation-Communications Equipment		10605071	-	189,999.00
Construction and Heavy Equipment		10605080	10,107,205.21	-
Accumulated Depreciation-Construction and Heavy Equipment		10605081	-	3,828,162.61
Transportation Equipment		10606000	49,641,769.64	27,547,190.99
Motor Vehicles		10606010	49,641,769.64	-
Accumulated Depreciation-Motor Vehicles		10606011	-	27,547,190.99

Infrastructure Assets		10603000	2,182,996,127.47	2,182,996,127.47
Road Networks		10603010	2,182,996,127.47	-
Accumulated Depreciation-Road Networks		10603011	-	2,182,996,127.47
Land		10601000	2,268,135,528.40	-
Land		10601010	2,268,135,528.40	-
Land Improvements		10602000	24,399,465.34	23,622,465.34
Accumulated Depreciation-Other Land Improvements		10602991	-	23,622,465.34
Other Land Improvements		10602990	24,399,465.34	-
Leased Assets Improvements		10609000	4,373,670.13	4,373,667.13
Accumulated Depreciation-Leased Assets Improvements, Buildings and Other Structures		10609021	-	4,373,667.13
Leased Assets Improvements, Buildings and Other Structures		10609020	4,373,670.13	-
Liabilities		20000000	-	25,716,313,960.62
Current Liabilities		20000000	-	11,538,262,032.29
Trust Liabilities		20400000	-	104,037,785.95
Trust Liabilities		20401000	-	104,037,785.95
Customers' Deposits Payable		20401010	-	4,414,628.75
Inter-Agency Payables		20200000	-	99,623,157.20
Inter-Agency Payables		20201000	-	59,603,953.95
Income Tax Payable		20201130	-	58,942,977.98
Due to Pag-IBIG		20201030	-	24,297.06
Due to NGAs		20201050	-	137,676.21
Due to BIR		20201010	-	499,002.70
Financial Liabilities		20100000	-	11,312,771,449.74
Payables		20101000	-	23,779,433.73
Accounts Payable		20101010	-	23,779,433.73
Other Financial Liabilities		20199000	-	11,288,992,016.01
Other Financial Liabilities		20199990	-	11,288,992,016.01
Deferred Credits/Unearned Revenue/Income		20500000	-	61,848,842.65
Unearned Revenue/Income		20502000	-	65,000.00
Unearned Revenue/Income-Investment Property		20502010	-	65,000.00
Deferred Credits		20501000	-	61,783,842.65
Other Deferred Credits		20501990	-	49,199,866.39
Output Tax		20501030	-	12,583,796.26
Non-current Liabilities		20000000	-	14,178,051,928.33
Deferred Tax Liabilities		20900000	-	14,178,051,928.33
Deferred Tax Liabilities		20901000	-	14,178,051,928.33
Deferred Tax Liabilities		20901010	-	14,178,051,928.33
Equity		30000000	129,041,580.09	36,949,602,819.49
Unrealized Gain/(Loss)		30500000	24,000.00	-
Unrealized Gain/(Loss)		30501000	24,000.00	-
Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Instruments		30501020	24,000.00	-
Retained Earnings/(Deficit)		30700000	-	27,402,059,242.93
Retained Earnings/(Deficit)		30701000	-	27,402,059,242.93
Retained Earnings/(Deficit)		30701010	-	27,402,059,242.93
Stockholders' Equity		30800000	129,017,580.09	7,937,780,701.13
Stockholders' Equity		30801000	129,017,580.09	7,937,780,701.13
Share Premium		30801020	-	46,137,443.18
Share Capital		30801010	-	2,339,916,950.64
Subscriptions Receivable		10399060	56,158,830.64	-
Subscribed Share Capital		30801030	56,158,831.00	-
Treasury Shares		30801040	16,699,918.45	-
Other Equity Instruments		30801990	-	5,551,726,307.31
Revaluation Surplus		30200000	-	1,609,762,875.43
Revaluation Surplus		30201000	-	1,609,762,875.43
Revaluation Surplus		30201010	-	1,609,762,875.43
Revenue/Income		40000000	40,000.00	710,933,682.44
Service and Business Income		40200000	-	710,740,131.17
Business Income		40202000	-	710,740,131.17
Rent/Lease Income		40202050	-	239,788,415.08
Dividend Income		40202200	-	12,139,247.00
Interest Income		40202210	-	129,794,518.19
Share in the Profit//Revenue of Joint Venture		40202220	-	329,017,950.90
Other Non-Operating Income		40600000	-	193,551.27
Reversal of Impairment Loss		40602000	-	174,620.55
Reversal of Impairment Loss		40602010	-	174,620.55
Miscellaneous Income		40699000	-	18,930.72
Miscellaneous Income		40699990	-	18,930.72
Expenses		50000000	366,595,470.18	-
Maintenance and Other Operating Expenses		50200000	111,152,711.86	-
Supplies and Materials Expenses		50203000	3,340,784.23	-
Drugs and Medicines Expenses		50203070	11,611.88	-
Semi-Expendable Machinery and Equipment Expenses		50203210	1,412,377.75	-
Semi-Expendable Furniture, Fixtures and Books Expenses		50203220	28,571.43	-
Electrical Supplies and Materials Expenses		50203260	5,492.35	-
Other Supplies and Materials Expenses		50203990	72,623.10	-
Office Supplies Expenses		50203010	685,831.56	-
Fuel, Oil and Lubricants Expenses		50203090	1,124,276.16	-
Communication Expenses		50205000	898,914.46	-
Postage and Courier Services		50205010	29,603.00	-
Telephone Expenses		50205020	552,796.76	-
Internet Subscription Expenses		50205030	298,175.34	-
Cable, Satellite, Telegraph and Radio Expenses		50205040	18,339.36	-
Professional Services		50211000	5,038,544.93	-
Legal Services		50211010	959,227.97	-
Auditing Services		50211020	2,608,781.22	-
Other Professional Services		50211990	1,470,535.74	-
Repairs and Maintenance		50213000	583,296.24	-
Repairs and Maintenance-Transportation Equipment		50213060	247,654.03	-
Repairs and Maintenance-Other Property, Plant and Equipment		50213990	215,568.53	-
Repairs and Maintenance-Furniture and Fixtures		50213070	2,635.00	-
Repairs and Maintenance-Buildings and Other Structures		50213040	107,840.11	-
Repairs and Maintenance-Machinery and Equipment		50213050	9,600.57	-
Other Maintenance and Operating Expenses		50299000	2,856,879.02	-
Subscription Expenses		50299070	89,132.41	-
Major Events and Conventions Expenses		50299180	837,804.85	-
Other Maintenance and Operating Expenses		50299990	601,048.58	-
Membership Dues and Contributions to Organizations		50299060	57,369.50	-
Donations		50299080	10,000.00	-
Advertising, Promotional and Marketing Expenses		50299010	38,015.00	-
Representation Expenses		50299030	1,223,508.68	-
Utility Expenses		50204000	1,764,548.04	-
Water Expenses		50204010	342,391.80	-
Electricity Expenses		50204020	1,422,156.24	-
General Services		50212000	13,466,100.81	-
Security Services		50212030	11,735,580.03	-
Other General Services		50212990	1,730,520.78	-
Taxes, Insurance Premiums and Other Fees		50215000	81,786,877.79	-
Insurance/Reinsurance Expenses		50215030	685,144.66	-
Taxes, Duties and Licenses		50215010	7,285,654.08	-
Fidelity Bond Premiums		50215020	93,283.50	-
Income Tax Expenses		50215040	73,722,795.55	-
Traveling Expenses		50201000	1,200,718.53	-
Traveling Expenses-Local		50201010	1,200,718.53	-
Training and Scholarship Expenses		50202000	216,045.81	-
Training Expenses		50202010	216,045.81	-

Personnel Services			
Other Compensation			
Clothing/Uniform Allowance	50100000	57,923,775.47	-
Honoraria	50102000	18,960,020.76	-
Mid-Year Bonus	50102040	343,000.00	-
Other Bonuses and Allowances	50102100	1,384,000.00	-
Personnel Economic Relief Allowance (PERA)	50102160	3,942,418.19	-
Directors and Committee Members' Fees	50102290	808,333.43	-
Overtime and Night Pay	50102010	963,611.75	-
Year End Bonus	50102170	7,205,066.74	-
Cash Gift	50102130	1,324,204.17	-
Salaries and Wages	50102140	2,787,303.02	-
Salaries and Wages-Regular	50102150	202,083.46	-
Personnel Benefit Contributions	50101000	32,110,551.93	-
Pag-IBIG Contributions	50101010	32,110,551.93	-
PhilHealth Contributions	50103000	2,317,805.48	-
Employees Compensation Insurance Premiums	50103020	97,000.00	-
Other Personnel Benefits	50103030	598,955.48	-
Terminal Leave Benefits	50103040	1,621,850.00	-
Other Personnel Benefits	50104000	4,535,397.30	-
Financial Expenses	50104030	2,925,145.19	-
Financial Expenses	50104990	1,610,252.11	-
Bank Charges	50300000	192,983,300.00	-
Other Financial Charges	50301000	192,983,300.00	-
Non-Cash Expenses	50301040	11,700.00	-
Depreciation	50301990	192,971,600.00	-
Depreciation-Buildings and Other Structures	50500000	4,535,682.85	-
Depreciation-Transportation Equipment	50501000	4,535,682.85	-
Depreciation-Other Property, Plant and Equipment	50501040	1,372,064.94	-
Depreciation-Machinery and Equipment	50501060	3,065,498.89	-
	50501990	17,360.07	-
	50501050	80,758.95	-
Total		P 65,999,969,491.41	P 65,999,969,491.41